

City of Milwaukee Foreclosure Update - 4/16/09

Neighborhood Stabilization Program

The City of Milwaukee has been working with the GMAR and other partners to implement a comprehensive strategy to address the negative impacts of rising mortgage foreclosures on Milwaukee residents and neighborhoods.

This week, the City launched a number of new programs utilizing the \$9.2 million in Neighborhood Stabilization Program funding provided under the Housing and Economic Recovery Act of 2008 to address vacant and foreclosed properties.

A portion of this funding will be used to provide direct financial assistance to owner occupant and investor purchasers of foreclosed homes. More information about these programs, as well as an interactive map of foreclosed properties in the City of Milwaukee complete with links to active MLS listings can be found at www.MilwaukeeHousingHelp.org.

This website may also be found on the homepage of my website:
<http://BuyAndSellWithTonya.com>.

Source: Greater Milwaukee Association of REALTOR's®.



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